



FOR IMMEDIATE RELEASE:

RICHARDS OIL & GAS LIMITED ANNOUNCES RESIGNATION OF DIRECTOR

Calgary, Alberta, February 9, 2009 -- Richards Oil & Gas Limited (the "Company"), (TSX Venture: RIX) announces today that Mr. Brad Van Den Bussche has resigned from the Board of Directors of Richards Oil & Gas Limited. The Board of Directors have elected to not replace this Director position at this time and wish to thank Mr. Van Den Bussche for his contributions since the inception of the Company and wish him well in his future endeavours.

Richards Oil & Gas Limited (www.richardsoilandgas.com) is a Calgary-based exploration company, involved in the development of crude oil and natural gas, with an emphasis on the exploitation of coal bed methane ("CBM"). The Company's strategy is use its significant land base and industry-leading experience in the development of CBM projects to capitalize on opportunities that create both short-term cash flow and long-term value for its shareholders by balancing higher risk exploitation with lower risk development opportunities and earning additional land positions where ever possible.

For more information, please contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.