



FOR IMMEDIATE RELEASE:

**Richards Oil & Gas Limited Hires James Dowhaniuk as Exploration Manager**

Calgary, Alberta, June 10, 2008 -- Richards Oil & Gas Limited (the "Company"), (TSX Venture: RIX) announces that Mr. James Dowhaniuk will be joining the Company effective June 10, 2008 as Exploration Manager.

Mr. Dowhaniuk is a Geologist with over 30 years' experience in the oil and gas industry. He has worked for a number of growth orientated junior producers with increasing responsibility in technical, supervisory and management functions focused on play development in Alberta, North East British Columbia and the United States.

For the past ten years Mr. Dowhaniuk has worked at TransGlobe Energy Corporation as Manager, Domestic Exploration and was responsible for the prospecting and development of over 1,400 BOE per day of production (both conventional oil & gas plus coal bed methane). Mr Dowhaniuk has considerable experience with the Company's properties and has been instrumental in increasing production to over 3,000 BOE per day in prior positions.

We look forward to Mr. Dowhaniuk bringing his prospecting and exploration expertise to the team.

Richards Oil & Gas Limited ([www.richardsoilandgas.com](http://www.richardsoilandgas.com)) is a Calgary-based exploration company, involved in the development of crude oil and natural gas, with an emphasis on the exploitation of coal bed methane ("CBM"). The Company's strategy is use its significant land base and experience in the development of CBM projects to capitalize on opportunities that create both short-term cash flow and long-term value for its shareholders by balancing higher risk exploitation with lower risk development opportunities and earning additional land positions where ever possible.

**ADVISORIES**

BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf: 1bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

For more information, please contact:

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*The TSX Venture Exchange has not reviewed and does not accept responsibility  
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