



## Richards Oil & Gas Limited Provides Thorsby Area Operational Update

**Calgary, Alberta, February 13, 2009 -- Richards Oil & Gas Limited (the "Company") (TSX Venture: RIX)** is providing today an update on its production levels and activities at the Company's Thorsby property.

As previously reported, production at Thorsby from the wellbores completed in the Edmonton Sands began on December 15, 2008. After being on production for several days, two of the wells (2.0 net) experienced production declines as a result of formation water entering the wellbores and inhibiting gas flow. The Company is currently evaluating production alternatives to remove the water from the wellbores and configuring the gathering system to allow for the production of water in association with the natural gas. As a result, the Company's production from the Thorsby area was approximately 400 mcf per day for the month of December and approximately 100 mcf per day in January.

The Company is awaiting regulatory approval of a co-mingling application regarding production from wells completed in the Horseshoe Canyon coals plus Edmonton and Horseshoe Canyon sands. This approval, once received, will allow the Company to produce from multiple zones in the nine wells (6.9 net) that are currently tied in at Thorsby.

### About Richards Oil & Gas Limited

Richards Oil & Gas Limited is a Calgary-based company, involved in the development of crude oil and natural gas, with an emphasis on the exploitation of shallow natural gas resources including coal bed methane (CBM). With a significant land base and experience in the development of CBM and conventional natural gas projects, the Company is able to capitalize on opportunities that create both short-term cash flow and long-term value for its shareholders.

Statements in this news release contain forward-looking information including expectations of future production, estimates of proven and probable reserves, procurement of drilling permits, plans for and results of exploration and development activities and other operational developments. The reader is cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. These risks include, but are not limited to; the risks associated with the oil and gas industry, commodity prices, and exchange rate changes. Industry related risks include, but are not limited to; operational risks in exploration, development and production, availability of skilled personnel and services, failure to obtain industry partner, regulatory and other third party consents and approvals, delays or changes in plans, risks associated with the uncertainty of reserve estimates, health and safety risks and the uncertainty of estimates and projections of reserves, production, costs and expenses. The reader is cautioned not to place undue reliance on this forward-looking information. The forward-looking statements contained herein are subject to change. Except as required by applicable securities laws, the Company assumes no obligation to update or revise any forward-looking statements should circumstances or management's opinions or estimates change.

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