



FOR IMMEDIATE RELEASE

**RICHARDS OIL & GAS LIMITED FILES REVISED ANNUAL FILINGS UNDER NATIONAL INSTRUMENT
51-101 - STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES**

Calgary, Alberta, April 17, 2009 -- Richards Oil & Gas Limited (the "Company"), (TSX Venture: RIX) has today filed a Revised Form 51-101F1 - Statement of Reserves Data and Other Oil and Gas Information, a Revised Form 51-101F2 - Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor and a Revised Form 51-101F3 – Report of Management and Directors on Oil and Gas Disclosure under National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. These revised filings can be accessed electronically from the SEDAR system at www.sedar.com and on the Company's website.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this news release.*