



FOR IMMEDIATE RELEASE:

Richards Oil & Gas Limited Hires Glenn Taylor as Operations Manager

Calgary, Alberta, May 27, 2008 -- Richards Oil & Gas Limited (the "Company"), (TSX Venture: RIX) announces that Mr. Glenn Taylor will be joining the Company effective June 1, 2008 as Operations Manager.

Mr. Taylor is an Engineering Technologist with over 28 years' experience in the oil and gas industry. He has worked for corporations ranging from major producers to growth orientated junior producers with increasing responsibility in technical, supervisory and management functions focused on production operations, drilling, completions and facilities.

For the past five years Mr. Taylor has worked at TransGlobe Energy Corporation as Manager, Operations (Domestic) and was responsible for the development and management of over 1,400 BOE per day of production (both coal bed methane plus conventional oil & gas). Mr. Taylor has considerable experience with the Company's Morningside, Gadsby and Thorsby properties as a significant portion of TransGlobe Energy Corp.'s activities were partnered with Richards Oil & Gas Limited's in these areas.

We look forward to Mr. Taylor bringing his knowledge and expertise to the team.

Richards Oil & Gas Limited (www.richardsoilandgas.com) is a Calgary-based exploration company, involved in the development of crude oil and natural gas, with an emphasis on the exploitation of coal bed methane ("CBM"). The Company's strategy is use its significant land base and experience in the development of CBM projects to capitalize on opportunities that create both short-term cash flow and long-term value for its shareholders by balancing higher risk exploitation with lower risk development opportunities and earning additional land positions where ever possible.

ADVISORIES

BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf: 1bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

For more information, please contact:

Brad Turner, President & CEO
Richards Oil & Gas Limited
Tel: (403) 265-8444
E-Mail: bturner@richardsoilandgas.com

Lonn Bate, CFO
Richards Oil & Gas Limited
Tel: (403) 265-8444
E-Mail: lbate@richardsoilandgas.com

*The TSX Venture Exchange has not reviewed and does not accept responsibility
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