



**FOR IMMEDIATE RELEASE**

**RICHARDS OIL AND GAS LIMITED REPORTS THIRD QUARTER 2009 RESULTS**

**Calgary, Alberta, November 30, 2009 -- Richards Oil & Gas Limited (the “Company”), (TSX Venture: RIX)** has released its third quarter 2009 financial and operating results for the three and nine months ended September 30, 2009. The results include the Company’s unaudited financial statements and related Management’s Discussion and Analysis (“MD&A”). These filings are available on SEDAR ([www.sedar.com](http://www.sedar.com)) and on the Company’s website.

For more information, please contact:

Dr. Brian Moss, Chairman of the Board  
Richards Oil & Gas Limited  
Tel: (403) 265-8444

Lonn Bate, CFO and Interim CEO  
Richards Oil & Gas Limited  
Tel: (403) 265-8444

<http://www.richardsoilandgas.com>

*The TSX Venture Exchange has not reviewed and does not accept responsibility  
for the adequacy or accuracy of this news release.*